

# Operational Risk Management in a Period of Disruption

As a result of the COVID-19/coronavirus social and economic crisis normal operational rhythm has been disrupted at all organizations.

New ways of operating many business activities are being developed in real-time. Many business activities that have operated unchanged for many years are having to be redesigned and reshaped.

Risk Managers should seek to assist and guide their respective organisations through what will be an extended period of change and disruption.

Read the full article [here](#)

<p>1. Deferring any low priority or non-essential operational risk activities</p> 	<p>2. Liaising closely with internal governance forums and regulators</p> 	<p>3. Supporting business functions and activities that are being significantly redesigned</p> 
<p>4. Maintain strong oversight of key compliance and customer outcomes.</p> 	<p>5. Bring forward automation and process efficiency initiatives</p> 	<p>6. Review management reporting to focus on business-critical activities</p> 
<p>7. Conduct a review of material third party arrangements</p> 	<p>8. Monitor the impact of restructuring and downsizing</p> 	